



April 14, 2024

Dear Charlotte,

As Co-Directors of Greenhouse Gas Protocol, we wanted to reach out to confirm our leadership has received and reviewed the public letter published on <u>LetGreenGasCount.org</u>.

As noted in the public letter, GHG Protocol's Actions and Market Instruments (AMI) workstream is currently working to address the appropriate role of actions and market instruments within GHG Protocol accounting and reporting through the convening of the AMI Technical Working Group.

The scope of work for the Actions and Market Instruments Technical Working Group is inclusive of the topics addressed in the Let Green Gas Count letter and a key author of the letter is currently a TWG member. The AMI workstream is scheduled to provide proposed framework options to GHG Protocol's Independent Standards Board in June and additional updates in September of this year. The documents associated with these meetings will be available via GHG Protocol's <u>Standards Development and Governance Repository</u>. In Quarter Four of 2024, the AMI workstream will publish a summary of outcomes thus far in the process and will conduct a targeted public consultation on select key issues related to actions and market instruments.

We encourage all signatories to the letter to participate in this public consultation processes. Public consultation is a critical component of our multi-stakeholder standard development process and is codified in GHG Protocol's <u>Standard Development and Revision Procedure</u>. We will be providing more information about the specific timing of this consultation via our webpage in the coming months. For more details about the Action and Market Instruments workstream's scope of work and timeline, please refer to the AMI Standard Development Plan.

We kindly ask for your understanding that, as the GHG Protocol Secretariat, we cannot make any determinations or commitments outside our agreed governance procedures that have the aim of ensuring independence and neutrality of the GHG Protocol's standards.

If you have any questions about this procedure, please do let us know.

Kind regards,

Pankay Bhatia

Pankaj Bhatia, GHG Protocol Co-Director (WRI)

Maia Kutner, GHG Protocol Co-Director (WBCSD)